Report of the Society Board and

Unaudited Financial Statements for the Year Ended 31 May 2026

for

Leyton Orient Fans' Society Ltd trading as Leyton Orient Fans' Trust (LOFT)

Leyton Orient Fans' Society Ltd trading
as Leyton Orient Fans' Trust (LOFT)

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for the Year Ended 31 May 2026

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Leyton Orient Fans' Society Ltd trading
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Company Information
for the Year Ended 31 May 2026

TRUSTEES:	D Harper P Arnup T Davies A Fleming J Kaye A Michaelson O Middleton P J Osborne M Roper G Moody J Roper
SECRETARY:	J Kaye
REGISTERED OFFICE:	3 Purcell Road CROWTHORNE Berkshire RG45 6QN
REGISTERED NUMBER:	IP29225R (England and Wales)
INDEPENDENT EXAMINER:	Mr A Kelly FCA 2 Woodberry Close Chiddingfold GODALMING Surrey GU8 4SF

Leyton Orient Fans' Society Ltd trading
as Leyton Orient Fans' Trust (LOFT)

Report of the Society Board
for the Year Ended 31 May 2026

The trustees (who are also directors) present their report with the financial statements of the company for the year ended 31 May 2026.

PRINCIPAL ACTIVITY
The principal activity of the trust in the year under review was that of representing the interests of the supporters of Leyton Orient Football Club Limited.

TRUSTEES
The trustees shown below have held office during the whole of the period from 1 June 2025 to the date of this report.

D Harper
P Arnup
T Davies
A Fleming – resigned 1 April 2026
J Kaye
A Michaelson
O Middleton
P J Osborne
M Roper
G Moody
J Roper

INDEPENDENT EXAMINER
Mr A Kelly FCA will be proposed for re-appointment as Independent Examiner.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

TRUSTEES' RESPONSIBILITIES STATEMENT
Co-operative and Community Benefit Societies law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society and the surplus or deficit of the society for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the . Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
J Kaye - Secretary

Date: .....

Leyton Orient Fans' Society Ltd trading
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Profit and Loss Account
for the Year Ended 31 May 2026

	Notes	2026 £	2025 £
TURNOVER		2,837	3,018
Administrative expenses		3,443	3,760
		(606)	(742)
Interest receivable and similar income		2,353	4,030
SURPLUS FOR THE YEAR BEFORE TAX		1,747	3,288
Corporation tax		(447)	(766)
SURPLUS FOR THE YEAR AFTER TAX		1,300	2,522
SURPLUS BROUGHT FORWARD		17,385	14,863
SURPLUS CARRIED FORWARD		18,685	17,385

The notes form part of these financial statements

Leyton Orient Fans' Society Ltd trading
as Leyton Orient Fans' Trust (LOFT)

Balance Sheet
31 May 2026

	Notes	2026 £	2025 £
CURRENT ASSETS			
Cash at bank		136,896	135,900
Less: **CURRENT LIABILITIES**			
Corporation tax		447	766
NET ASSETS		136,449	135,134
CAPITAL AND RESERVES			
Called up share capital	3	197	182
Regeneration reserve	4	117,567	117,567
Retained earnings		18,685	17,385
		136,449	135,134

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The financial statements were approved by the Society Board on ..... and were signed on its behalf by:

.....
D Harper - Chair

.....
P J Osborne - Treasurer

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2. TAXATION

The society is treated for corporation tax purposes as being mutually trading and is not liable to UK corporation tax on its surpluses. Corporation tax is chargeable on non-mutual income including investment income.

3. CALLED UP SHARE CAPITAL

Each full member of the society owns one ordinary share of £1 in the society which is not transferable. The share is cancelled if an individual ceases to be a member.

Junior members cannot hold shares in the society nor have any voting rights.

At 31 May 2026 the society had 197 (2025 - 182) full members and 3 (2025 - 4) junior members.

4. REGENERATION FUND

	2026	2025
	£	£
Balance 1 June 2025 and 31 May 2026	117,567	117,567

On 2 March 2017, a restricted fund called Leyton Orient Regeneration Fund was set up with a view to regenerating the club following a period of financial crisis and management instability.

Following the takeover of the Club by a consortium on 22 June 2017 the fund was closed to further contributions.

Subject to certain rules, the donors were then entitled to a refund, request their donations remained in the regeneration fund or to donate to LOFT’s general reserves for community projects.

The latest date for these requests was 31 October 2018 and on that date the regeneration fund was frozen at £117,567.

In accordance with legal advice received, the Fund will be retained for the sole purpose of the “disaster recovery” scenarios should they manifest at the Club in the future, unless the society passes a resolution at a general meeting in accordance with its Rules to re-purpose the Fund for other uses. The Board does not currently propose to re-purpose the Fund.

5. INVESTMENT IN LEYTON ORIENT FOOTBALL CLUB LIMITED

The Trust owns 6,280 ordinary 25p shares in Leyton Orient Football Club Limited at a total cost of £5,605.
These shares are not easily transferable and, in the opinion of the society board, have no value and have therefore been written down to nil in the balance sheet.

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Report of the Independent Examiner
To the Members of Leyton Orient Fans Society Limited on the accounts for the year ended
31 May 2026 set out on pages 3 to 5

This report is made solely to the society's members, as a body. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of Society Board Members and the examiner

The Society Board Members consider that an audit is not required for this year as an appropriate resolution was approved by members at the last AGM and that an independent examination is therefore appropriate.

It is my responsibility to

- examine the accounts
- to follow the procedures laid down in the General Directions given by Football Supporters' Association; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Football Supporters' Association. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Society Board Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion.

Independent examiner's statement

In the course of my examination, no matter has come to my attention: -

a) which gives me reasonable cause to believe that, in any material respect, the Society Board Members have not met the requirements to ensure that: -
   i) proper accounting records are kept
   ii) accounts are prepared which agree with the accounting records and comply with generally accepted accounting requirements; or
b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I can also confirm that, in my opinion, the accounts have been properly prepared in accordance with and comply with the Co-operative and Community Benefit Societies Act 2014. .

Mr A Kelly FCA
2 Woodberry Close
Chiddingfold
GODALMING
Surrey
GU8 4SF

Date:

Leyton Orient Fans' Society Ltd trading
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Profit and Loss Account
for the Year Ended 31 May 2026

	2026		2025	
	£	£	£	£
Turnover				
Membership subscriptions and donations	2,822		3,018	
Commission received and sundry income	15		-	
		2,837		3,018
Other income				
Deposit account interest		2,353		4,030
		5,190		7,048
Expenditure				
Sponsorship costs and donations	2,200		1,900	
Committee members' expenses	537		388	
Subscriptions and filing fees	360		360	
Computer expenses	-		782	
		3,097		3,430
		2,093		3,618
Finance costs				
Bank and PayPal charges		346		330
NET SURPLUS FOR THE YEAR		**1,747**		3,288

This page does note form part of the statutory financial statements